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INTERSTATE
HOTELS | RESORTS

**INTERSTATE HOTELS & RESORTS GROWS GLOBAL PORTFOLIO
THROUGH CONTINUED EUROPEAN EXPANSION**

ARLINGTON, Va. and AMSTERDAM – July 26, 2018 – Interstate Hotels & Resorts, the premier global hotel management services provider, continues to rapidly expand its footprint as it opens four new hotels in Europe and a regional office in Amsterdam.

Interstate is moving full steam ahead in Europe, solidifying its position as the only dedicated hotel management services company with global scale and a comprehensive pan-European operating platform. To support its growing presence in continental Europe, Interstate has recently assembled in Amsterdam an above-property regional team of high quality, dedicated and passionate industry leaders in operations, sales and marketing, revenue management, finance, and human resources.

“Interstate’s energy in Europe is indicative of the momentum coursing through the company,” said Mike Deitemeyer, president and CEO of Interstate Hotels & Resorts. “Aggressive efforts to expand our reach with important European hotels demonstrate our commitment to providing the best hospitality services in the world.”

Earlier this year, Interstate joined forces with Borealis Hotel Group, a leading Dutch hotel owner, developer and lease partner, signing 12 hotels under development. With five Borealis hotels now operating, Interstate continues to add to its outstanding portfolio of uniquely located and stylish hotels in top-travel destinations.

“Interstate continues to be an exceptional, owner-centric manager who shares in our strategic goal of spearheading hospitality excellence and superior service across Europe,” said Bart van de Kamp, CEO of Borealis Hotel Group.

Borealis properties to recently open include the **Hotel Indigo The Hague**, which sits opposite the royal Noordeinde Palace; **Aparthotel Adagio Amsterdam City South**, part of greater Amsterdam; the **Hampton by Hilton Antwerp Central Station**, immediately adjacent to Antwerp Central Station; and the **Holiday Inn Express Amsterdam City Hall**, in a prime spot near Rembrandtplein in the central canal district.

Interstate also assumed management of the newly opened **The Alexander, a Luxury Collection Hotel, Yervan**, a stylish upper upscale property in Armenia's capital city.

A global leader in third-party hotel management, Interstate Hotels & Resorts' depth of experience across all lodging segments and asset classes drives results in each of its managed hotels worldwide. For more information on Interstate Hotels & Resorts, contact Executive Vice President, Acquisitions & Development Aaron Greenman at (+32) 0490 43 15 72 or visit www.InterstateHotels.com.

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About Interstate Hotels & Resorts

Interstate Hotels & Resorts is the leading U.S.-based global hotel management company, operating branded full- and select-service hotels, resorts, convention centers and independent hotels. Currently, Interstate's global portfolio represents 550 properties in 12 countries inclusive of a committed pipeline of signed hotels under construction or development around the world. The company's experienced operators, industry-leading platforms and extensive management capabilities produce exceptional guest experiences and optimal returns for hotel owners and investors. For more information, visit interstatehotels.com or follow Interstate on Facebook and LinkedIn.

About Borealis Hotel Group

The Borealis Hotel Group was founded in 1997 by Mr. Bart van de Kamp. The group specializes in the development, investment, operations and management of its hotels in Europe with a focus on major capital cities as well as airport locations across the continent. Depending on the nature of the project, Borealis can act as both a real estate investor and as a long-term leasee. With its multidisciplinary expertise, the group is able to act swiftly and efficiently, thereby offering stakeholders creative solutions and a unique combination of skills. With a successful track record in owning companies and portfolios such as TVHG, the Radisson Airport Schiphol, the Novotel Amsterdam Schiphol Airport and a host of others, Borealis has been involved in more than €3 billion worth of transactions since inception, working with well-known brands such as Hilton, Accor, IHG and Marriott.