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FOR IMMEDIATE RELEASE



**INTERSTATE HOTELS & RESORTS, IN PARTNERSHIP WITH JMA VENTURES, LLC,
ADDS ICONIC NORTHERN CALIFORNIA HISTORICAL LANDMARK TO ITS EXPANSIVE
PORTFOLIO**

ARLINGTON, Va. – February 11, 2019 – Interstate Hotels & Resorts, the premier global hotel management company, has been selected to manage Hayes Mansion San Jose, one of Northern California’s most historic and impressive architectural gems recently acquired by JMA Ventures, LLC, a San Francisco based full-service investment and development firm focusing on real estate and leisure-lifestyle assets. An extensive multi-million dollar remodel and repositioning is anticipated to commence in late 2019, upgrading the landmark hotel by adding luxury design and amenities while maintaining its architectural character and charm. The new management contract furthers Interstate’s coast-to-coast U.S. expansion, following recent announcements of projects under development or construction including historic Hill Top House Hotel, a luxury destination retreat in Harpers Ferry, West Virginia and a new Le Méridien hotel in Orange County, California.

“Interstate is proud to be selected as the hotel management partner for the legendary Hayes Mansion,” said Interstate Hotels & Resorts President and CEO, Michael J. Deitemeyer. “Our team will play an integral role in repositioning this historic landmark property, creating a modern luxury experience to be enjoyed by guests for decades to come.”

“The Hayes Mansion is an iconic hotel uniquely positioned to cater to the growing Silicon Valley market while having the third largest amount of meeting space of all hotels in San Jose,” said Kevin Morgan, Partner at JMA Ventures. “We would like to thank Mayor Sam Liccardo and the Office of Economic Development of the City of San Jose, as well as Councilmember Sergio Jimenez, for working with us through this complex transaction and for their confidence in JMA to be great stewards of this important asset.”

Hayes Mansion San Jose invites guests to experience Northern California’s comfortable elegance amid lush landscapes on an over 6-acre estate with dramatic views of the surrounding mountains nestled adjacent to 20 acres of parkland. A quiet haven in the heart of Silicon Valley, Hayes Mansion is just 15 minutes from San Jose International Airport and 45 minutes from San Francisco and Monterey. This award-winning property includes 214 beautifully appointed guest rooms and suites, featuring luxurious imported marble and hand-carved wood to accent each space, 33,000 sq. ft. of meetings and event space with 24 conference rooms certified by the International Association of Conference Centers, 24-hour fitness center, a heated outdoor pool and two whirlpools. Guests enjoy a host of refreshing culinary options, from in-room dining, featuring an array of healthful choices, to a relaxing al fresco lunch on the plaza, to a 170-seat restaurant overlooking the historic grounds, offering a range of culinary influences as diverse as the surrounding community.

Hayes Mansion began when Mary Chynoweth, the widow of Anson Hayes and wife of San Jose attorney Thomas Chynoweth, commissioned architect George Page in 1903 to build a home to replace the Hayes family's wooden English Baroque mansion, which had burned to the ground in 1899. The family sold the property during the 1950s, after which the building remained vacant for some time then became dilapidated. Purchased by the City of San Jose during the 1990s, the property was renovated and expanded to its present state. Regarded as one of the best examples of late 19th-century Mediterranean Revival architecture in the Santa Clara Valley, the mansion is one of Northern California's most historic and meticulously restored Spanish Colonial Revival-style manors, earning its place on the U.S. National Register of Historic Places in 1975 and was later declared a city landmark in 1981. Surrounded by lush lawns accented by gardens of vibrant, colorful flowers and guarded by towering palm trees, this 100-year old estate is a destination in itself.

A global leader in third-party hotel management, Interstate Hotels & Resorts' depth of experience across all lodging segments and asset classes drives results in each of its managed hotels worldwide. For more information on Interstate Hotels & Resorts, visit www.InterstateHotels.com.

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About Interstate Hotels & Resorts

Interstate Hotels & Resorts is the leading U.S.-based global hotel management company, operating branded full- and select-service hotels, resorts, convention centers, and independent hotels. Currently, Interstate's global portfolio represents 530 properties in 12 countries inclusive of a committed pipeline of signed hotels under construction or development around the world. The company's experienced operators, industry leading platforms, and extensive management capabilities produce exceptional guest experiences and optimal returns for hotel owners and investors. For more information, please visit www.interstatehotels.com. Connect with Interstate on [Facebook](#) and [LinkedIn](#).

About JMA Ventures, LLC

JMA is a full-service investment and development firm focusing on real estate and leisure-lifestyle assets. JMA works on every project scope from concept and entitlement through completion and operation. Founded in 1986 and based in San Francisco, JMA has focused on delivering superior risk-adjusted returns to its investors while providing quality products and improving the communities and environments in which the firm conducts its business. The company's portfolio includes landmark properties that span hospitality, resort, destination, residential, retail, office and commercial developments. To learn more about JMA Ventures, please visit <http://jmaventuresllc.com>.